



Pacific Ethanol, Inc.

FOR IMMEDIATE RELEASE

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**PACIFIC ETHANOL TO PRESENT
AT TWO INVESTMENT CONFERENCES**

**CEO Neil Koehler to Present at Friedman, Billings, Ramsey 2006
Investor Conference and Bear Stearns Commodities and Capital
Goods Conference**

FRESNO, CA., Nov. 27, 2006 – Pacific Ethanol Inc. (NASDAQ GM: PEIX), today announced that Pacific Ethanol's CEO, Neil Koehler, will be presenting at two sponsored investment conferences in New York City this week.

Mr. Koehler will present at the Friedman, Billings, Ramsey Group, Inc. 2006 Investor Conference in New York City on November 28, 2006, at 2:45 PM EST. The conference will be held at the Grand Hyatt hotel located at Park Avenue at Grand Central Terminal.

Mr. Koehler will present at the Bear Stearns Commodities and Capital Goods Conference in New York City on November 29, 2006 at 11:30 AM EST. He will also serve on a panel discussing the current state of the biofuels industry at 2:20 PM EST. The conference will take place at Bear Stearns' headquarters, at 383 Madison Avenue in New York City.

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Details of webcasts of each conference will be available at the sponsors' respective websites and at www.pacificethanol.net.

About Pacific Ethanol, Inc.

Pacific Ethanol owns and operates an ethanol plant in Madera County, California, is constructing a second plant in Boardman, Oregon and owns a 42% interest in Front Range Energy, LLC which owns and operates an ethanol plant in Windsor, Colorado. Pacific Ethanol's goal is to become the leading marketer and producer of renewable fuels in the Western United States. In May 2006, Pacific Ethanol completed an equity funding of \$138 million which provided the Company with sufficient cash to both accelerate its stated goal of completing five ethanol production facilities totaling 220 million gallons of capacity per year by the middle of 2008 and its plans to complete additional ethanol production facilities, increasing total capacity to 420 million gallons per year by the end of 2010. Pacific Ethanol, through its wholly-owned subsidiary, Kinergy Marketing, LLC, is the largest West Coast-based marketer of ethanol. In addition, Pacific Ethanol is working to identify and develop other renewable fuel technologies such as cellulose-based ethanol production and bio-diesel.

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