



Pacific Ethanol, Inc.

NEWS

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FOR IMMEDIATE RELEASE

Pacific Ethanol, Inc. Announces Nasdaq National Market Listing

Fresno, California, October 10, 2005, **Pacific Ethanol, Inc. (Nasdaq: PEIX)** announced today that the Company has satisfied the NASDAQ National Market's initial listing requirements and the Company's common stock will begin trading on the NASDAQ National Market today under the ticker symbol PEIX.

About Pacific Ethanol, Inc.

The primary goal of Pacific Ethanol, Inc. is to become a leader in the production, marketing and sale of ethanol and other renewable fuels in the Western United States. Established in 2003, Pacific Ethanol is planning to construct a large-scale ethanol production facility in Madera County, California. Kinergy Marketing, LLC, a wholly-owned subsidiary of Pacific Ethanol, is the largest West Coast-based marketer of renewable fuels. Once Pacific Ethanol has successfully constructed its ethanol production facility, it plans to identify and develop new renewable fuels and technologies such as cellulose-based ethanol production.

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Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

With the exception of historical information, the matters discussed in this press release are forward-looking statements that involve a number of risks and uncertainties. The actual future results of Pacific Ethanol could differ from those statements. Factors that could cause or contribute to such differences include, but are not limited to the ability of Pacific Ethanol to obtain all necessary funding to complete construction of its planned ethanol production facility at its Madera County, California site and, assuming all such funding is obtained, the ability of Pacific Ethanol to successfully complete construction of the facility; the ability of Pacific Ethanol to successfully capitalize on its internal growth initiatives; and those factors contained in the “Risk Factors” section of Pacific Ethanol’s Form 10-QSB for the quarterly period ended June 30, 2005.

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