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Pacific Ethanol, Inc.

## FOR IMMEDIATE RELEASE

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### **Pacific Ethanol, Inc. to Announce FY 2008 Third Quarter Results; Company Will Host Conference Call and Web Cast on November 10, 2008**

**Sacramento, California, November 4, 2008, Pacific Ethanol, Inc. (NASDAQ GM: PEIX)** today announced it will release its fiscal year 2008 third quarter results before market on Monday, November 10, 2008.

The Company will host a live conference call and webcast at 10:00 AM EST / 7:00 AM PST on Monday, November 10, 2008. Neil Koehler, Chief Executive Officer, and Joseph Hansen, Chief Financial Officer, will host the call.

To listen to the conference call, United States callers may dial 800-510-9834. International callers may dial 617-614-3669. All callers should enter access code 99195862.

A link to the live audio webcast of the Company's earnings conference call may be found on the Company's website at [www.pacificethanol.net](http://www.pacificethanol.net).

Approximately one hour after the conclusion of the call, an audio replay of the call will be available. To listen to the replay, United States callers may dial 888-286-8010. International callers may dial 617-801-6888. All callers should enter access code 84624006. The replay will be available through November 24, 2008.

### **About Pacific Ethanol, Inc.**

Pacific Ethanol is the largest West Coast-based marketer and producer of ethanol. Pacific Ethanol has ethanol plants in Madera and Stockton, California; Boardman, Oregon; and Burley, Idaho. Pacific Ethanol also owns a 42% interest in Front Range Energy, LLC which owns an ethanol plant in Windsor, Colorado. Central to Pacific Ethanol's growth strategy is its destination business model, whereby each respective ethanol plant achieves lower process

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and transportation costs by servicing local markets for both fuel and feed. Pacific Ethanol has achieved its goal of 220 million gallons per year of ethanol production capacity in 2008 and has the goal to increase total production capacity to 420 million gallons per year in 2010. In addition, Pacific Ethanol is working to identify and develop other renewable fuel technologies, such as cellulose-based ethanol production and bio-diesel.

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